Dias Aquaculture S.A.

(Companies Reg. No. 27160/06/B/92/5)

Address of Company's registered offices: Mandra Attica (1st km Attiki Odos Motorway - Trypio Lithari) GR-19600

DATA AND INFORMATION FOR THE PERIOD from 1.1.2011 to 30.6.2011

In accordance with Decision 4/507/28.4.2009 of the BoD of the Hellenic Capital Market Commission

This data and information drawn from the financial statements seeks to provide a general overview of the financial status and results of DIAS AQUACULTURE S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Issuer, readers should consult the issuer's website where the periodic financial statements have been posted and the review report of the auditor wherever that is required.

Corporate particulars

Company website: www .diassa.gr

Date of approval of periodic financial statements by Board of Directors: 30 August 2011

Auditor: Georgios K. Tsiolis (ICPA (GR) Reg. No. 17161) Auditing Firm: SOL Certified Auditors S.A. (ICPA (GR) Reg. No. 125)

Auditor: (Dimitrios A. Sourbis (ICPA (GR) Reg. No. 16891). Auditing Firm: PricewaterhouseCoopers (ICPA (GR) Reg. No. 113)

Type of audit review report: Consensual

1.1. STATEMENT OF FINANCIAL POSITION
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	30.06.2011	31.12.2010	30.06.2011	31.12.2010
ASSETS				
Property, plant and equipment	44.041.901,69	35.101.731,09	18.685.092,88	19.673.048,23
Intangible assets	18.070.875,75	17.566.881,47	9.741.052,76	9.778.763,62
Other non-current assets	613.651,81	3.403.547,63	23.979.243,51	22.741.296,36
Biological assets	115.530.612,03	104.945.733,16	91.555.113,91	96.619.811,44
Inventories	4.176.000,17	2.626.270,69	1.978.930,05	1.558.881,19
Receivables from customers (Trade receivables)	25.962.136,46	36.596.443,48	37.652.960,86	30.787.108,03
Other current assets	21.881.532,46	27.760.840,99	18.638.456,47	25.454.515,69
TOTAL ASSETS	**230.276.710,37**	**228.001.448,51**	**202.230.850,44**	**206.613.424,56**
EQUITY & LIABILITIES				
Share capital	14.175.004,01	14.175.004,01	14.175.004,01	14.175.004,01
Other reserves of equity	13.897.290,27	13.201.504,00	17.036.436,22	16.775.556,58
Equity attributable to equity holders of parent company (a)	28.072.294,28	27.376.508,01	31.211.440,23	30.950.560,59
Minority interests (b)	-968.659,07	6.575.510,40	0,00	0,00
Total equity (c) = (a) + (b)	**27.103.635,21**	**33.952.018,41**	**31.211.440,23**	**30.950.560,59**
Long-term loan liabilities	34.043.068,35	31.364.559,76	27.837.934,37	29.908.030,80
Provisions / Other long-term liabilities	15.148.802,03	13.559.853,06	10.398.432,15	9.574.346,06
Short-term loan liabilities	78.324.028,16	69.076.291,61	66.279.040,24	61.934.351,20
Deferred payables	5.968.630,29	6.146.053,50	5.245.240,53	5.728.168,66
Other short-term liabilities	69.688.546,33	73.902.672,17	61.258.762,92	68.517.967,25
Total liabilities (d)	**203.173.075,16**	**194.049.430,10**	**171.019.410,21**	**175.662.863,97**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**230.276.710,37**	**228.001.448,51**	**202.230.850,44**	**206.613.424,56**

1.2. STATEMENT OF COMPREHENSIVE INCOME
(consolidated) amounts in €

	The Group			
	1.01-30.06.2011	1.01-30.06.2010	1.04-30.06.2011	1.04-30.06.2010
Sales (non-biological assets)	26.403.897,88	27.046.180,19	16.562.811,00	15.660.591,92
Sales (biological assets)	36.668.781,65	33.426.606,11	18.566.129,34	16.078.848,51
Total sales	**63.072.679,53**	**60.472.786,30**	**35.128.940,34**	**31.739.440,43**
Gross profit (on non-biological assets)	**10.958.243,52**	**5.629.875,98**	**5.503.046,09**	**2.977.687,19**
Effect from measurement of biological assets at fair value	**-9.035.897,01**	**-2.553.539,99**	**-2.764.097,37**	**218.083,93**
Cost of developing biological assets	**-23.672.195,32**	**-22.702.219,98**	**-13.634.437,78**	**-12.527.659,75**
Gross operating profit	**14.918.932,84**	**13.800.722,12**	**7.670.640,28**	**6.746.959,88**
Earnings before taxes, financial and investment results	**5.738.920,20**	**4.501.560,86**	**2.707.390,96**	**1.286.949,64**
Earnings before tax	**1.925.854,00**	**1.795.151,02**	**721.619,08**	**-307.470,60**
Earnings net of tax (A)	**390.155,01**	**107.289,41**	**-515.920,07**	**-542.474,37**
Allocated among:				
Parent company shareholders	695.786,27	187.471,36	-142.939,22	-524.097,60
Minority interests	-305.631,26	-80.181,95	-372.980,85	-18.376,77
Other total income net of tax (B)	0,00	0,00	0,00	0,00
Consolidated comprehensive income net of tax (A+B)	**390.155,01**	**107.289,41**	**-515.920,07**	**-542.474,37**
Allocated among:				
Parent company shareholders	695.786,27	187.471,36	-142.939,22	-524.097,60
Minority interests	-305.631,26	-80.181,95	-372.980,85	-18.376,77
Earnings per share net of tax (in €)				
Basic	**0,0231**	**0,0077**	**-0,0047**	**-0,0215**
Diluted	**0,0242**	**-**	**-0,0030**	**-**
Earnings before taxes, financial and investment results and total depreciation	**7.667.496,08**	**5.982.379,28**	**3.664.207,93**	**1.956.618,76**

1.2. STATEMENT OF COMPREHENSIVE INCOME
(separate) amounts in €

	The Company			
	1.01-30.06.2011	1.01-30.06.2010	1.04-30.06.2011	1.04-30.06.2010
Sales (non-biological assets)	30.931.793,40	33.695.814,69	19.686.228,43	21.247.032,65
Sales (biological assets)	26.503.911,47	23.202.270,01	11.497.497,66	10.219.796,01
Total sales	**57.435.704,87**	**56.898.084,70**	**31.183.726,09**	**31.466.828,66**
Gross profit (on non-biological assets)	**9.238.764,15**	**4.611.622,39**	**4.665.197,72**	**3.323.259,08**
Effect from measurement of biological assets at fair value	**-7.861.869,98**	**-1.694.629,65**	**-382.647,99**	**904.007,62**
Cost of developing biological assets	**-16.636.530,31**	**-15.040.216,74**	**-9.628.017,98**	**-8.226.278,55**
Gross operating profit	**11.244.275,33**	**11.079.046,01**	**6.152.029,41**	**6.220.784,16**
Earnings before taxes, financial and investment results	**4.208.034,15**	**3.778.859,61**	**2.332.274,67**	**1.391.623,79**
Earnings before tax	**1.436.615,19**	**1.651.735,48**	**775.209,39**	**182.435,59**
Earnings net of tax (A)	**260.879,64**	**284.896,95**	**-222.688,84**	**-128.637,36**
Allocated among:				
Parent company shareholders	260.879,64	284.896,95	-222.688,84	-128.637,36
Minority interests				
Other total income net of tax (B)				
Consolidated comprehensive income net of tax (A+B)	**260.879,64**	**284.896,95**	**-222.688,84**	**-128.637,36**
Allocated among:				
Parent company shareholders	260.879,64	284.896,95	-222.688,84	-128.637,36
Earnings per share net of tax (in €)				
Basic	**0,0086**	**0,0117**	**-0,0074**	**-0,0053**
Diluted	**0,0111**	**-**	**-0,0053**	**-**
Earnings before taxes, financial and investment results and total depreciation	**5.301.803,41**	**4.850.237,87**	**2.878.945,71**	**1.859.937,40**

1.3. STATEMENT OF CHANGES IN EQUITY
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Total equity at start of period (1/1/2011 and 1/1/2010 respectively)	33.952.018,41	33.069.695,75	30.950.560,59	20.738.161,40
Consolidated comprehensive income net of tax	390.155,01	107.289,41	260.879,64	284.896,95
	34.342.173,42	**33.176.985,16**	**31.211.440,23**	**21.023.058,35**
Acquisition of minority interests	0,00	-1.562.275,08	0,00	0,00
Acquisition of new subsidiaries	-7.238.538,21	0,00	0,00	0,00
Total equity at end of period (30/6/2011 and 30/6/2010 respectively)	**27.103.635,21**	**31.614.710,08**	**31.211.440,23**	**21.023.058,35**

1.4. CASH FLOW STATEMENT
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	1.01-30.06.2011	1.01-30.06.2010	1.01-30.06.2011	1.01-30.06.2010
Operating activities				
Earnings before tax	1.925.854,00	1.795.151,02	1.436.615,19	1.651.735,48
Plus/Minus adjustments for:				
Depreciation	2.157.449,57	1.861.783,32	1.212.459,65	1.338.760,98
Provisions	48.548,52	28.893,20	30.246,22	22.739,78
Asset grant depreciation	-228.873,69	-380.964,90	-118.690,39	-267.382,72
Results (income, expenses, profits & losses) from investing activities	-45.864,79	121.056,64	-59.909,81	36.112,27
Interest charges and related expenses	3.900.435,32	2.600.266,10	2.862.399,28	2.128.534,24
Plus / minus adjustments for changes in working capital accounts or related to operating activities				
Decrease / (increase) in inventories	4.539.646,74	-708.722,70	4.644.648,67	-1.606.590,17
Decrease / (increase) in receivables	-2.430.243,30	3.463.258,60	-4.551.981,07	-2.083.513,46
(Decrease) /increase in liabilities (excl. banks)	-8.608.972,69	-7.498.530,58	-7.162.577,09	-2.238.218,82
Less:				
Interest charges and related paid-up expenses	-4.031.310,25	-2.381.280,50	-2.978.026,44	-1.909.548,65
Tax paid	-809.810,94	-199.000,30	-490.390,82	-22.940,44
Total inflow/(outflow) from operating activities (a)	**-3.583.141,51**	**-1.298.090,10**	**-5.175.206,61**	**-2.950.311,51**
Investing activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-1.244.437,49	-1.800.275,61	-1.263.550,00	-1.800.275,61
Purchase of intangible and tangible assets	-522.305,80	-327.185,05	-258.253,45	-288.801,99
Proceeds on sale of intangible and tangible assets	10.800,00	54.592,65	41.090,00	44.292,65
Interest received	189.682,85	104.398,43	189.306,99	3.524,71
Total inflow/(outflow) from investing activities (b)	**-1.566.260,44**	**-1.968.469,58**	**-1.291.406,46**	**-2.041.260,24**
Financing Activities				
Proceeds from loans issued / taken out	581.434,69	3.010.363,03	2.076.925,58	3.139.559,16
Leasing arrangement liabilities paid (instalments)	-96.357,36	-177.752,94	-39.667,15	-53.735,64
Total inflow / (outflow) from financing activities (c)	**485.077,33**	**2.832.610,09**	**2.037.258,43**	**3.085.823,52**
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) +(c)	**-4.664.324,62**	**-433.949,59**	**-4.429.354,64**	**-1.905.748,23**
Cash and cash equivalents at the beginning of the period	**16.624.741,23**	**9.250.865,71**	**15.256.697,29**	**8.720.123,69**
Cash and cash equivalents at the end of the period	**11.960.416,61**	**8.816.916,12**	**10.827.342,65**	**6.814.375,46**

ADDITIONAL FACTS AND INFORMATION

1. Companies consolidated and consolidation method

a) The companies in the Group and their percentage holdings which are included in the consolidated financial statements.

	Registered offices	Activity	Direct holding	Method
DIAS AQUACULTURE S.A.	Greece	Fish farm		Parent Company
Zoonomi S.A.	Greece	Fish feed manufacture	25,84%	Full consolidation
MERKOS S.A.	Greece	Fish processing	100%	Full consolidation
Mattheou Ltd.	Greece	Fish farm	100%	Full consolidation
Sparfish S.A.	Greece	Fish farm	95%	Full consolidation
ASTIR INTERNATIONAL S.R.L., Italy	Italy	Trade in fish	50%	Equity method
for the first time				
KLEIDARAS I. FAMILY S.A.	Greece	Fish farm	70,00%	Full consolidation
NIMOS S.A.	Greece	Fish farm		Full consolidation

b) There are no companies excluded from the consolidation.

c) There are no companies not consolidated in this period in the consolidated financial statements which had been consolidated in the previous period.

(2) The same accounting principles used in preparing the 2010 annual financial statements have been used.

(3) On 1/1/2011 the Company took over management, and therefore control, of the company NIMOS S.A.,

(4) On 3/1/2011 the Company signed an agreement to acquire an additional 21.562% of the share capital of the company KLEIDARAS I. FAMILY - S.A. thereby acquiring a total of 70% of the company's shares and control thereof.

(5) The newly-acquired companies made the following contributions from the date of acquisition until 30/06/2011 to the Group's income, € 4,062,387.25 (6.39%) , € 530,343.79 to its EBT (27.54 %) and € 181,546.85 to the Group's equity (46.53 %).

(6) During 2010 the merger by absorption of the subsidiaries Poros Aquaculture Centre S.A., Ippocambos S.A., Pelagos S.A., and Frutti di Mare S.A., and PERDIKA Park were approved in accordance with the provisions of Articles 69-78 of Codified Law 2190/1920 and Articles 1 to 5 of Law 2166/1993. On 19/5/2011 Ministerial Decision No. K2-4608/19-05-2011 of the Ministry of Economy, Competitiveness & Shipping was issued which approved the merger by absorption by DIAS of the subsidiary Mare Nostrum S.A. (Companies Reg. No. 43199/03/B/99/29) in accordance with the provisions of Articles 69-78 of Codified Law 2190/1920 and Articles 1 to 5 of Law 2166/1993. For the sake of comparability, the Company adjusted the figures for the previous year as shown in note 6.26 in detail, including the figures for the merged subsidiaries, as can be seen in summary form below:

	PUBLISHED	ADJUSTED
Total turnover	54.701.978,22	56.898.084,70
Earnings before tax for the period	1.628.719,11	1.651.735,48
Equity attributable to parent company shareholders	35.256.982,00	30.950.560,59

(7) Mortgages and mortgage liens worth € 29,964,000 have been registered on the properties of the parent company and its subsidiaries to secure bank loans. The balance on 30/06/2011 was € 28,753,000.

(8) The parent company and subsidiary tax years still to be audited by the tax authorities are referred to in Note 6.14 of the financial statements. The Group companies have formed a provision for contingent tax liabilities which may arise from the tax audit of open periods. The total provision on 30/06/2011 was € 543,000 for the Group and € 300,000 for the parent company.

(9) There are no disputes before the courts or administrative bodies or in arbitration which could have a significant impact on the financial status or operation of the companies.

(10) At the end of the current period there are no shares in the parent company which are held by it or by subsidiaries and affiliated enterprises.

(11) Income and expenses cumulatively from the start of the fiscal year and the balance of receivables and liabilities of the company at the end of the current period arising from its transactions with related parties as defined in IAS 24 are as follows:

amounts in € '000	The Group	The Company
a) Income		6.055
b) Expenses		10.160
c) Receivables		18.769
d) Liabilities		5.618
e) Transactions and salaries for senior management and board members	802	472

(12) The Group employed 550 people at the end of the period (and 440 people on 30/6/2010) while the Company employed 318 people (and 311 on 30/6/2010).

(13) Sales of non-biological assets primarily include sales of products which are the result of processing of biological assets produced by the Group (fillets, gutted fish) after harvesting.

Mandra Attica, 30 August 2011

THE CHAIRMAN OF THE BOARD & THE MANAGING DIRECTOR	MEMBER OF THE BOARD	THE FINANCIAL THE DIRECTOR	THE CHIEF ACCOUNTANT
STELIOS PITAKAS	**IOAKIM TSOUKALAS**	**THANASSIS PRACHALIS**	**ANGELIKI AIVALIOTI**
ID Card No. M 117555	ID Card No. A 108787	ID Card No. AB052731	ID Card No. AB 556470