



06/03/2012 DIAS AQUACULTURE S.A. – Notification of the regulated information of Law 3340/2005 and 3556/2007

The company DIAS AQUACULTURE S.A (the "Company") announces that pursuant to the notifications it received the Dutch company Tethys Ocean B.V. On 01/03/2012, by virtue of a block transfer, acquired in aggregate 6,000,000 shares corresponding to 6,000,000 voting rights representing 19.8942% of the Company's share capital for the purchase price of €5,400,000 in aggregate and €0.90 per share. This acquisition makes Tethys Ocean B.V, a shareholder holding a total of 15,167,082 shares corresponding to 15,167,082 voting rights representing 50.2894% of the Company's share capital.

More particularly: (i) Tethys Ocean B.V., acquired from seller Mr. Stelios Pitakas, Chairman of the Board of Directors, and at the time of the transaction, Managing Director, 4,176,080 shares corresponding to 4,176,080 voting rights representing 13.8466% of the Company's share capital for the purchase price of €3,758,472 in aggregate and €0.90 per share; (ii) Tethys Ocean B.V., acquired from seller Mr George Pitakas, member of the Board of Directors, 1,350,596 shares corresponding to 1,350,596 voting rights representing 4.4782% of the Company's share capital for the purchase price of €1,215,536 in aggregate and €0.90 per share; and (iii) Tethys Ocean B.V., acquired from seller Mr. Konstantinos Pitakas 473,324 shares corresponding to 473,324 voting rights representing 1.5694% of the Company's share capital for the purchase price of €425,992 in aggregate and €0.90 per share

The latest by 15/03/2012 and not prior to 12/03/2012, Tethys Ocean BV-subject to fulfillment of several conditions- has been bound to acquire additionally 1,705,751 shares by the Sellers corresponding to 1,705,751 voting rights representing 5.6558% of the Company's share capital for the purchase price of €1,535,175.90 in aggregate and €0.90 per share.

More particularly 805,751 shares corresponding to 805,751 voting rights representing 2.6716% of the Company's share capital will be bought by seller Mr. Stelios Pitakas for the purchase price of €725,176 in aggregate and €0.90 per share and 900,000 shares corresponding to 900,000 voting rights representing 2.9841% of the Company's share capital by seller Mr. George Pitakas for the purchase price of €810,000 in aggregate and €0.90 per share

Upon completion of the 2nd tranche described above Tethys Ocean B.V, will have acquired in total 7,705,751 shares representing 7,705,751 voting rights corresponding to 25,5499% of the Company's share capital from the above mentioned sellers for the total purchase price of €6,935,175.90 in aggregate and €0.90 per share.

As a result of the 1st tranche conducted on 01/03/2012 and 2nd tranche anticipated to be completed, the Tethys Ocean BV participation into the Company will be 16,872,833 shares corresponding to 16,872,833 voting rights representing 55.9452% of the Company's share capital.



Mr. Stelios Pitakas is Chairman of the Board of Directors of the Company, non-executive member and at the time of the transaction was Chairman of the Board of Directors (executive member) and Managing Director.

Mr. George Pitakas at the time of the transaction was an executive member of the Board of Directors of the Company and currently does not hold any position on the Board.

Mrs. Anita Hamilton is Managing Director of the company Tethys Ocean B.V. and she is also a non-executive member of the Company's Board of Directors.

Mrs. Olga Novikova is Director of the company Tethys Ocean B.V. and she is also a non-executive member of the Company's Board of Directors.

This announcement takes place by virtue of the provisions of Article 13 of Law 3340/2005, of the decision no. 3/347/2005 of the Capital Market Commission, under Articles 3 and 21 of Law 3556/2007 and under the decision no. 1/434/3.7.2007 of the Capital Market Commission and in accordance with the relevant notifications received on 05/03/2012.