



Kifissia, 30/06/2010

PRESS RELEASE

DIAS Aquaculture SA (DIAS) is pleased to announce that the company has reached an agreement in principle for a major investment into the company from Linnaeus Capital Partners B.V. (Linnaeus), a strategic investment partner.

Linnaeus will subscribe for the full amount of the convertible bond loan of EURO 15.000.000 as approved by the AGM of 25/06/2010. The bond will have a conversion price of €1.80 and maturity of 3 years. The bond will be mandatorily converted into shares at maturity (if it has not been converted earlier at the option of the bondholder).

The final documents for the convertible bond loan issue are currently being negotiated with a target of finalising the agreements as soon as possible.

DIAS' Executive Chairman, Stelios Pitakas, stated *"Our partnership with a substantial strategic investor, who also shares our vision, is a significant and exciting step for the company and will enable us to rapidly progress and realise the full potential of our current and future projects."*

Commenting on the recent DIAS investment, Linnaeus' Managing Partner, Anita Hamilton stated, *"We see tremendous opportunity in the aquaculture industry and believe DIAS is well placed in this sector to capitalise on future growth and opportunities."*

DIAS Aquaculture SA is one of Greece's largest aquaculture operators specialising in sea bass and sea bream production. In 2009, its volumes were 20,000 tones.

Linnaeus Capital Partners B.V. is an Amsterdam based independent and partner-owned private equity fund that is providing development capital across a range of growth sectors. Axia Ventures Group Ltd acted as exclusive advisor to Linnaeus in relation to this transaction.