



Kifissia, 30/11/2009

## **PRESS RELEASE**

### **9MONTH 2009 CONSOLIDATED RESULTS**

#### **IMPROVED GROUP PERFORMANCE**

**Turnover: +17,7%, EBITDA +27,4%**

The consolidated Turnover of DIAS Group amounted to EUR 84,3 Mn compared to EUR 71,5 Mn of 2008 presenting an increase of 17,7 %. At the same time, sales of biological assets of the Group increased by 29,2% as a result of further strengthening of the production base of the Group.

Earnings Before Interest Tax and Depreciation (EBITDA) amounted to EUR 13 Mn versus EUR 10,2 Mn of the corresponding period of prior year, posting an increase of 27,4% positively influenced by the improvement of sea bream prices in recent months.

Consolidated Pre Tax Profits EBT for the 9M period of 2009 were EUR 6,2 Mn compared to € 4,1 million in the same period last year, an impressive increase of 48,2%.

Consolidated After Tax Profits (EAT) amounted to EUR 4,4 Mn recording an increase of 43,4% from EUR 3 Mn for the 9month 2008. Lastly Earnings After Taxes and Minority Interests (EATAM) amounted to EUR 3,8 Mn versus EUR 2,6 Mn of the corresponding period of prior year, presenting an increase of 45,9%.

DIAS group managed to significantly increase the sales volume and the operating profits. At the same time the economies of scale created by the full integration of the acquired companies and the significant benefits that are visible from the strategic alliance with Biomar led to gradual optimisation of the cost of its production base.

The consolidation of the sector that continues at European level coupled with the significant reduction of the production volumes evidenced by official reports, which however due to the extensive production cycle (18-22 months) will be even more visible during the second half of 2010, are elements that ensure a continuous increasing trend with strong performance to our Group.

N. Kifissia, Athens

The Board of Directors