



24/04/2008

Dias acquires 95% of Sparfish S.A.

In implementation of its obligation to inform investors and the competent authorities, Dias Aquaculture S.A. announces that on 24.4.2008 it signed a final agreement to acquire 95% of the share capital of Sparfish S.A. from the main shareholder Eurocar Aquatic Holding S.A. in accordance with the terms of the preliminary agreement dated 9.2.2008.

The total acquisition price is € 5.6 million and will be paid in fully by November 2010.

Sparfish is one of the most important companies in the aquaculture sector. It was established in 1990 and today operates an aquaculture unit comprised of two sea farms with a 1,000 tonne capacity located at Prodromos (Pref. of Viotia) while also operating a state-of-the-art fresh fish packaging plant in the same area.

The shareholder line-up before and after acquisition is shown in the table below:

SHAREHOLDER	Before acquisition		After acquisition	
	Shares	%	Shares	%
Eurocar Aquatic Holding S.A.	5.757	95%	-	-
Athanasios Prapas	303	5%	303	5%
Dias Aquaculture S.A.	-	-	5,757	95%
Total	6,060	100%	6,060	100%

The line-up of the Sparfish S.A. Board of Directors after the acquisition is as follows:

1. Stelios Pitakas, Chairman and Managing Director
2. Stefanos Manellis, Vice-Chairman
3. Ioakim Tsoukalas, Member
4. Athanasios Mantzoukas, Member
5. Konstantinos Pitakas, Member